

## GOA CARBON LIMITED

## Registered Office: Dempo House, Campal, Panaji, Goa 403 001 Corporate Identity Number – L23109GA1967PLC000076 Website: www.goacarbon.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023



Particulars         Quarter ended Sept 30, 2023         Quarter ended Supt 30, 2023         Quarter ended Sept 30, 2023         Quarter ended							₹ in lacs	
Locase from operations: (a) Sale of products (net) (b) Other operating revenues         Unaudited 22,4,21,76 3,2,9         Unaudited 3,2,9         Unaudited 1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0		Particulars	Quarter ended	Quarter ended	Quarter ended			
Income from operations:         Unaudited         Unaudited         Unaudited         Unaudited         Unaudited         Unaudited         Unaudited         Unaudited         Audited           (a) Sale of products (net)         (b) Other operating revenues         22,42176         38,208,65         42,821,77         60,625,43         63,138,69         55,012         56,12           (b) Other income (net)         187.96         344,33         168,07         532,21         227,99         1,258,97           (ii)         Charges in inventions of misted poots         (2,2613,03         38,850,00         42,796,88         61,173,83         63,444,54         1,3769,50,4           (iii)         Cost of materials consumed         18,606,44         26,162,83         31,140,74         44,771,31         59,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,067,63         1,17,807,20,47,73,13         50,065,53         1,22,78,73,13         1,069,46,82,227,78,73,13         1,069,46,82,227,78,73,13         1,069,46,82,227,78,73,13         1,069,46,82,227,78,73,			Sept 30, 2023	June 30, 2023	Sept 30, 2022			March 31, 2023
L         Income from operations:         22.421.78         38.203.65         42.621.17         60.625.43         63.133.89         50.12           (a) Sole of products (rel)         3.29         12.200         7.61         16.09         22.265         50.12           (b) Other operating revenues         3.224.25.07         38.218.49         42.627.17         60.625.43         60.6441.52         63.138.69         1.268.607           (i)         Other income (nel)         187.96         344.35         166.07         522.31         28.78.46         43.69.07         12.268.87           (ii)         Charges in inventories of mished goods         (2.624.14)         7.693.65         3.732.79         50.08.51         (27.247.73)         1.77.07.20           (iii)         Charges in inventories of finished goods         (2.624.14)         7.693.65         3.732.79         50.08.51         (27.247.73)           (iii)         Depreciation and amortisation expenses         530.75         67.99         11.22.51         1.447.71.31         50.967.63         1.17.07.20           (i)         Depreciation and amortisation expenses         530.75         10.07         10.65.4         217.75           (ii)         Depreciation and amortisation expenses         62.01         54.66.35         1.445.45			l la avalita d	11				
(a) Sale of products (net)         22.421.78         332.0365         44.261.17         60.625.43         66.113.89         1.28.035.51           (b) Other operating revenues         3.29         12.80         7.51         60.641.52         63.138.89         1.38.385.51           10.         Other income (net)         187.99         344.35         168.07         532.31         287.99         1.258.97           11.         Total income (HI)         22.653.03         38.660.80         42.796.85         61.173.83         63.444.54         1.37.695.04           11.         Total income (HI)         22.6613.03         38.660.80         42.796.85         61.173.83         63.444.54         1.37.695.04           11.         Total income (HI)         13.608.48         26.162.83         3.140.74         4.771.31         50.967.63         1.172.07.20           12.00 Changes in inventories of finished goods         (2.624.14)         7.693.65         3.722.79         5.069.51         (272.42)         (4.471.81           10.01 Changes in inventories of materials consumed         13.608.48         26.216         58.79         1.083.73         1.084.62         272.73           10.02 Changes in inventories of motistaling expenses         1.593.78         1.466.75         1.464.54         3.006.34		Income from operations:	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(b) Other operating revenues         3.29         12.00         7.71         10.05         22.26         10.05         11.50           11.         Other income (net)         187.96         34.43.5         16.03         53.231         287.39         1.258.97           11.         Total income (net)         187.96         34.43.5         168.07         532.31         287.39         1.258.97           11.         Total income (net)         187.96         34.43.5         168.07         532.31         287.99         1.258.97           11.         Total income (net)         22.613.03         38.660.80         42.796.85         61.173.83         63.444.54         1.37.695.04           12.         Expenses:         18.008.48         28.162.83         31.140.74         44.771.31         50.967.63         1.17.807.20           (a) Cost of materials consumed         18.008.44         28.162.83         31.140.74         44.871.83         1.99.46         2.278.73           (b) Deprecision and amortisation expenses         52.01         56.89         5.21         1.083.13         1.99.46         2.278.73           (c) Finance costs         1.93.75         1.466.75         1.464.66         3.000.23         3.000.34         6.416.01           (b			22 / 21 78	38 203 65	40 604 47	CO COE 40	00 400 00	4 00 005 05
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II.       Other income (nei)       187.96       344.35       168.07       532.31       287.98       1,268.87         III.       Total income (nei)       187.96       344.35       168.07       532.31       287.98       1,268.87         III.       Total income (nei)       22,613.03       38,569.80       42,798.85       61.173.83       63,444.54       1,37,695.04         IV.       Expenses:       (a) Cost of materials consumed       18,608.48       26,162.83       31,140.74       44,771.31       50,967.58       1,178.07.20         (b) Changs in inventories of finished goods       (2,624.14)       7,693.65       3,722.77       5,086.51       (272.42)       (4,471.48)         (c) Employee benefits expense       540.464       518.48       547.88       1,083.13       1,094.08       2,278.33         (d) Finance costs       520.75       1496.75       1,454.55       3,060.25       3,006.34       6,416.01         (d) Depreciation and amonisation expenses       16.97.52       36,868.40       38,060.23       55,859.91       6,863.82       56,463.92       52,463.92       52,463.92       52,487.173         (v) Defreciatax (II-V)       3,897.51       1,692.40       4,736.52       5,589.91       6,683.82       56,653.92       56,653.92 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
III.         Total income (I+II)         22,613.03         38,660.80         42,796.85         61,173.83         63,444,54         1,37,695.04           IV.         Expenses:         (a) Cost of materials consumed         18,608.48         26,162.83         31,140.74         44,771.31         50,967.63         1,17,807.20           (b) Changes in inventories of finished goods         (2,624.14)         7,693.85         3,732.79         5,069.51         (272.42)         (4,471.48)           (c) Employee benefits expenses         544.44         518.49         567.38         1,094.08         2,278.73           (d) Finance costs         530.75         967.99         1,128.51         1,468.75         4,862.34           (f) Other expenses         1,593.78         1,468.75         1,468.75         3,000.33         6,418.01           10, Other expenses         1,593.78         1,468.75         1,454.56         3,000.23         55,583.92         86,780.92         1,28,871.73           V.         Profit after tax (II-IV)         3,897.51         1,992.40         4,738.62         5,589.91         6,683.62         10,823.31           VIII         0 ther comprehensive income (net of tax):         1,047.37         454.05         1,241.86         1,501.42         1,760.90         2,2818.80			~~,Th0.01		42,020.70	00,041.52	03,100.00	1,30,430.07
N.         Expenses: (a) Cost of materials consumed (b) Changes in inventories of finished goods (c) Employee benefities expense (d) Finance costs (e) Depreciation and amortisation expenses (f) Other expenses (g) Current tax (f) Other expenses (g) Current tax (f) Other expenses (g) Current tax (f) Other expenses (g) Other expensex (g) Other expenses (g) Other	11.	Other income (net)	187.96	344.35	168.07	532.31	287.99	1,258.97
(a) Cost of materials consumed       18,608,48       26,162,83       31,140,74       44,771,31       50,967,63       1,17,807,20         (b) Changes in inventoises of finished goods       (2,624,14)       7,693,65       3,722,79       5,069,51       (272,42)       (4,471,48)         (c) Employee benefits expense       530,75       967,99       1,128,51       1,488,74       1,685,75       4,623,423         (d) Finance costs       62,01       58,66       55,75       120,70       108,54       227,873         (f) Other expenses       1,593,78       1,466,75       14,44,56       3,060,53       3,006,34       6,416,01         Total expenses (IV)       18,715,52       36,868,40       38,060,23       55,583,92       56,760,92       1,28,871,73         V.       Profit before tax (III-V)       3,897,51       1,692,40       4,736,52       5,589,91       6,683,62       10,823,31         VI.       Tax expense:       (a) Current tax       1,047,37       454,05       1,241,86       1,501,42       1,760,90       2,818,80         (b) Deferred tax       (V-VI)       2,896,37       1,258,75       3,539,30       4,165,12       4,987,69       8,075,20         VIII.       Other comprehensive income (net of tax):       (0,62)       (2,	111.	Total income (I+II)	22,613.03	38,560.80	42,796.85	61,173.83	63,444.54	1,37,695.04
(b)         Changes in inventories of finished goods         (1,1,2,1)         (1,1,1,1) <th< td=""><td>IV.</td><td>Expenses:</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	IV.	Expenses:						
(b) Changes in inventories of finished goods       (2,624,14)       7,693,65       3,732,79       5,068,61       (272,42)       (4,47,48)         (c) Employee benefits expense       530,75       967,99       1,128,51       1,498,74       1,556,75       4,623,42         (d) Finance costs       62,01       58,68       55,75       120,70       100,54       217.85         (f) Other expenses       62,01       58,68       55,75       120,70       100,54       217.85         (f) Other expenses       1,466,75       1,466,75       3,006,33       5,069,92       1,26,871,73         V.       Profit before tax (III-IV)       3,897,51       1,682,40       38,060,23       55,583,92       56,760,92       1,26,871,73         V.       Profit before tax (III-IV)       3,897,51       1,682,40       4,736,62       5,589,91       6,683,62       10,823,31         VI.       Tax expense: (a) Current tax (b) Deferred tax       1,047,37       454,05       1,241,86       1,501,42       1,760,90       2,818,80         (vIII.       Other comprehensive income (net of tax): (a) Remeasurements of the defined benefit plans       (3,50)       (9,00)       (35,99)       (12,50)       (71,98)       (151.05)         (i) Tax relating to items that will not be reclassified to profit and		(a) Cost of materials consumed	18,608.48	26,162.83	31,140,74	44.771.31	50.967.63	1.17 807 20
(c) Employee benefits expense       544.64       518.49       547.88       1,083.13       1,094.08       2,278.75         (d) Finance costs       530.75       967.99       1,128.51       1,498.74       1,856.75       4,232.27         (e) Depreciation and amortisation expenses       530.75       967.99       1,128.51       1,498.74       1,856.75       4,232.27         (f) Other expenses       1,593.78       1,466.75       1,454.56       3,006.03       3,006.34       6,416.01         Total expenses (IV)       18,715.52       36,868.40       38,060.23       55,583.92       56,760.92       1,26,871.73         V.       Profit before tax (III-IV)       3,897.51       1,692.40       4,736.62       5,589.91       6,683.62       10,823.31         (a) Current tax       1,047.37       454.05       1,241.86       1,501.42       1,760.90       2,818.80         (b) Deferred tax       (46.23)       (20.40)       (44.54)       (66.63)       (64.97)       (70.59)         VIII       Other comprehensive income (net of tax):       (       (       (       (       (       (       (       (       (       (       (       (       (       (       (       (       (       (       (       <		(b) Changes in inventories of finished goods	(2,624.14)	7,693.65	3.732.79		,	
(d) Finance costs       530.75       967.99       1,128.51       1,498.74       1,856.75       4,623.42         (e) Depreciation and amortisation expenses       62.01       58.69       55.75       120.70       100.54       217.85         (f) Other expenses       1,593.78       1,466.75       1,464.75       3,006.33       30.06.33       30.06.33       30.06.34       217.85       3,468.75       4,623.42       217.85       3,006.34       30.06.33       30.06.34       2,018.34       217.85       3,006.34       30.06.34       30.06.34       2,018.34       217.85       3,008.34       3,008.34       3,008.34       3,018.34       4,16.01       1,26.871.73       1,26.871.75       1,241.86       1,551.42       1,760.90       2,818		(c) Employee benefits expense	544.64	518.49	547.88			
(e) Depreciation and amoritisation expenses       62.01       58.69       55.75       120.70       108.64       217.85         (f) Other expenses       1,593.78       1,466.75       1,454.56       3,060.33       3,006.34       6,416.01         Total expenses (IV)       18.715.52       38,868.40       38,060.23       55,893.92       56,760.92       1,26,871.73         V.       Profit before tax (II-IV)       3,897.51       1,692.40       4,736.62       5,589.11       6,683.62       10,823.31         VI.       Tax expense: <ul> <li>(a) Current tax</li> <li>(b) Deferred tax</li> <li>(b) Deferred tax</li> <li>(c) ther omprehensive income (net of tax):             <ul> <li>(i) Items that will not be reclassified to profit and loss:             <ul> <li>(a) Remeasurements of the defined benefit plans</li> <li>(d) 6.25</li> <li>(d) 8.09</li> <li>(d) 8.09</li></ul></li></ul></li></ul>		(d) Finance costs	530.75	967.99	1,128.51		'	· · · ·
(f)         Other expenses         1.593.78         1.466.75         1.454.56         3.060.53         3.006.34         6.416.01           Total expenses (IV)         18,715.52         36,868.40         38,060.23         55,583.92         56,760.92         1.26,871.73           V.         Profit before tax (III-IV)         3,897.51         1,692.40         4,736.62         5,589.91         6,683.62         10,823.31           VI.         Tax expense: <ul> <li>(a) Current tax</li> <li>(b) Deferred tax</li> <li>(c) before tax (V-VI)</li> <li>(c) there other tax (V-VI)</li> <li>(c) there statistic income (net of tax):                 <li>(i) them sthat will not be reclassified to profit and loss:</li></li></ul>		(e) Depreciation and amortisation expenses	62.01	58.69				
Total expenses (IV)       18,715.52       36,868.40       38,060.23       55,583.92       56,760.92       1,26,871.73         V.       Profit before tax (III-IV)       3,897.51       1,692.40       4,736.62       5,589.91       6,683.62       10,823.31         VI.       Tax expense: (a) Current tax (b) Deferred tax       1,047.37       454.05       1,241.86       1,501.42       1,760.90       2,818.80         VII.       Net Profit after tax (V-VI)       2,896.37       1,258.75       3,539.30       4,155.12       4,987.69       8,075.20         VIII.       Net Profit after tax (V-VI)       2,896.37       1,258.75       3,539.30       4,155.12       4,987.69       8,075.20         VIII.       Remeasurements of the defined benefit plans (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss       (3.50)       (9.00)       (35.99)       (12.50)       (71.98)       (151.05)         IX.       Total comprehensive Income for the period (VII+VIII)       2,905.10       1,289.64       3,617.06       4,194.74       5,023.37       8,058.57         X.       Paid-up equity share capital (face value ₹10)       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11		(f) Other expenses	1,593.78	1,466.75	1,454.56	3,060.53		
V.       Profit before tax (III-IV)       3,897.51       1,692.40       4,736.62       5,589.91       6,683.62       10,823.31         VI.       Tax expense: (a) Current tax (b) Deferred tax       1,047.37       454.05 (20.40)       1,241.86 (44.54)       1,501.42 (66.63)       1,760.90 (64.97)       2,818.80 (70.69)         VII.       Net Profit after tax (V-VI)       2,896.37       1,258.75       3,539.30       4,155.12       4,987.69       8,075.20         VIII.       Other comprehensive income (net of tax): (i) terms that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans (ii) Equity instruments through other comprehensive income Tax relating to items that will not be reclassified to profit and loss       (3.50)       (9.00)       (35.99)       (12.50)       (71.98)       (151.05)         IX.       Total comprehensive income for the period (VII+VIII)       2,905.10       1,289.64       3,617.06       4,194.74       5,023.37       8,058.57         X.       Paid-up equity share capital (face value ₹10)       915.11		Total expenses (IV)	18,715.52	36,868.40	38,060.23	55,583.92		COMPANY OF CONTRACTOR OF CONTR
(a) Current tax (b) Deferred tax       1,047.37 (46.23)       454.05 (20.40)       1,241.86 (44.54)       1,501.42 (66.63)       1,760.90 (64.97)       2,818.80 (70.69)         VII.       Net Profit after tax (V-VI)       2,896.37       1,258.75       3,539.30       4,155.12       4,987.69       8,075.20         VIII.       Other comprehensive income (net of tax): (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans       (3.50)       (9.00)       (35.99)       (12.50)       (71.98)       (151.05)         (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss       (0.62)       (2.69)       (4.75)       (3.31)       6.31       25.31         IX.       Total comprehensive Income for the period (VII+VIII)       2,905.10       1,289.64       3,617.06       4,194.74       5,023.37       8,058.57         X.       Paid-up equity share capital (face value ₹10)       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       17,687.56         XI.       Defer equity share (in ₹) items (Basic and Diluted)       31.65       13.76       38.68       45.41       54.50       88.24	V.	Profit before tax (III-IV)	3,897.51	1,692.40	4,736.62	5,589.91	6,683.62	
(a) Current tax (b) Deferred tax       1,047.37 (46.23)       454.05 (20.40)       1,241.86 (44.54)       1,501.42 (66.63)       1,760.90 (64.97)       2,818.80 (70.69)         VII.       Net Profit after tax (V-VI)       2,896.37       1,258.75       3,539.30       4,155.12       4,987.69       8,075.20         VIII.       Other comprehensive income (net of tax): (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans       (3.50)       (9.00)       (35.99)       (12.50)       (71.98)       (151.05)         (b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss       (0.62)       (2.69)       (4.75)       (3.31)       6.31       25.31         IX.       Total comprehensive Income for the period (VII+VIII)       2,905.10       1,289.64       3,617.06       4,194.74       5,023.37       8,058.57         X.       Paid-up equity share capital (face value ₹10)       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       915.11       17,687.56         XI.       Defer equity share (in ₹) items (Basic and Diluted)       31.65       13.76       38.68       45.41       54.50       88.24	VI.	Tax expense:						
(b) Deferred tax       (46.23)       (20.40)       (44.54)       (66.63)       (64.97)       (70.69)         VII.       Net Profit after tax (V-VI)       2,896.37       1,258.75       3,539.30       4,155.12       4,987.69       8,075.20         VIII.       Other comprehensive income (net of tax): <ul> <li>(i) Items that will not be reclassified to profit and loss:                  <ul></ul></li></ul>			1,047.37	454.05	1 0/1 00	1.501.42	1 760 90	0.040.00
VII.Net Profit after tax (V-VI)2,896.371,258.753,539.304,155.124,987.698,075.20VIII.Other comprehensive income (net of tax): (i) ltems that will not be reclassified to profit and (ii) Tax relating to items that will not be reclassified to profit and loss(3.50)(9.00)(35.99)(12.50)(71.98)(151.05)(ii) Tax relating to items that will not be reclassified to profit and loss(0.62)(2.69)(4.75)(3.31)6.3125.31IX.Total comprehensive income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other EquityCher Equity31.6513.7638.6845.4154.5088.24		(b) Deferred tax	(46.23)	(20.40)		· · · · ·	,	
VIII.Other comprehensive income (net of tax): (i) Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans(3.50)(9.00)(35.99)(12.50)(71.98)(151.05)(b) Equity instruments through other comprehensive income (ii) Tax relating to items that will not be reclassified to profit and loss(3.50)(9.00)(35.99)(12.50)(71.98)(151.05)IX.Total comprehensive income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other EquityCherre Equity31.6513.7638.6845.4154.5088.24		(4) =	(+0.20)	(20.40)	(44.54)	(00.03)	(04.97)	(70.09)
(i)Items that will not be reclassified to profit and loss: (a) Remeasurements of the defined benefit plans(3.50)(9.00)(35.99)(12.50)(71.98)(151.05)(b)Equity instruments through other comprehensive income Tax relating to items that will not be reclassified to profit and loss12.8542.58118.5055.43101.35109.11(ii)Tax relating to items that will not be reclassified to profit and loss(0.62)(2.69)(4.75)55.43101.35109.11IX.Total comprehensive income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other Equity Mark Stare (in ₹) items (Basic and Diluted)31.6513.7638.6845.4154.5088.24	VII.	Net Profit after tax (V-VI)	2,896.37	1,258.75	3,539.30	4,155.12	4,987.69	8,075.20
(a) Remeasurements of the defined benefit plans(3.50)(9.00)(35.99)(12.50)(71.98)(151.05)(b) Equity instruments through other comprehensive income Tax relating to items that will not be reclassified to profit and loss12.8542.58118.5055.43101.35109.11IX.Total comprehensive income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other EquityCher Equity31.6513.7638.6845.4154.5088.24	VIII.							
(i)Equity instruments through other comprehensive income (ii)12.85 Tax relating to items that will not be reclassified to profit and loss12.85 (0.62)42.58 (2.69)118.50 (4.75)55.43 (3.31)101.35 6.31109.11 2.331IX.Total comprehensive income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other EquityCherrel equity share (in ₹) items (Basic and Diluted)31.6513.7638.6845.4154.5088.24								
(ii)Tax relating to items that will not be reclassified to profit and loss(0.62)(2.69)(4.75)(3.31)101.00101.00IX.Total comprehensive income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other EquityCher Equity share (in ₹) items (Basic and Diluted)31.6513.7638.6845.4154.5088.24		(a) Remeasurements of the defined benefit plans	(3.50)	(9.00)	(35.99)	(12.50)	(71.98)	(151.05)
(ii) Tax relating to items that will not be reclassified to profit and loss(0.62)(2.69)(4.75)(3.31)6.3125.31IX.Total comprehensive Income for the period (VII+VIII)2,905.101,289.643,617.064,194.745,023.378,058.57X.Paid-up equity share capital (face value ₹10)915.11915.11915.11915.11915.11915.11XI.Other EquityOther Equity share (in ₹) items (Basic and Diluted)31.6513.7638.6845.4154.5088.24		(b) Equity instruments through other comprehensive income	12.85	42.58	118.50	55.43	101.35	109 11
X.     Paid-up equity share capital (face value ₹10)     915.11     915.11     915.11     915.11     915.11       XI.     Other Equity     Earnings per equity share (in ₹) items (Basic and Diluted)     31.65     13.76     38.68     45.41     54.50     88.24			(0.62)	(2.69)	(4.75)	(3.31)		
XI.     Other Equity       XII.     Earnings per equity share (in ₹) items (Basic and Diluted)       31.65     13.76       38.68     45.41       54.50       88.24	IX.	Total comprehensive Income for the period (VII+VIII)	2,905.10	1,289.64	3,617.06	4,194.74	5,023.37	8,058.57
XII.       Earnings per equity share (in ₹) items (Basic and Diluted)       31.65       13.76       38.68       45.41       54.50       88.24	Х.	Paid-up equity share capital (face value ₹10)	915.11	915.11	915.11	915.11	915.11	915.11
	XI.	Other Equity						17,687.56
* * * * * *	XII.	Earnings per equity share (in ₹) items (Basic and Diluted)	31.65	13.76	38.68	45.41	54.50	88.24
		* (not annualised)	*	*	*	*	*	

Statement of Assets and Liabilities

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			As at		
	Particul	lars	Sept 30, 2023	March 31, 2023	
r			Unaudited	Audited	
ι ĥ	ASSET	S			
		- rrent assets			
· · I		Property, plant and equipment	2,261.36	0.040.05	
			421.39	2,212.35 328.19	
- 1		Capital work in progress		320.19	
		Other intangible assets	-	-	
	(d)	Financial assets	704 70	054.00	
		(i) Investments (ii) Other financial assets	731.79	651.36	
	(-)		70.23	68.76	
		Other tax assets (net)	1,290.88	1,263.09	
	()	Other non-current assets	5.05	147.27	
		Total non-current assets	4,780.70	4,671.02	
2)	Current	t assets			
	(a)	Inventories	16,870.76	32,793.93	
	(b)	Financial assets			
		(i) Trade receivables	13,417.07	15,497.18	
		(ii) Cash and cash equivalents	2,556.56	255.17	
		(iii) Bank balances other than (ii) above	3,313.61	19,914.41	
		(iv) Other financial assets	45.60	6.05	
	(c)	Other current assets	838.80	3,738.06	
		Total current assets	37,042.40	72,204.80	
		TOTAL ASSETS	41,823.10	76,875.82	
	EQUIT	Y AND LIABILITIES			
(1)	Equity				
	(a)	Equity share capital	915.11	915.11	
	(b)	Other equity			
	(0)	Reserves and surplus	19,852.89	17,299.21	
		Items of other comprehensive income	427.97		
			20,280.86		
		Total equity	21,195.97	18,602.67	
(2)	Non-ci	urrent liabilities			
	(a)	Financial liabilities			
		Borrowings	900.00	900.00	
	(b)	Deferred tax liabilities (net)	80.15	143.47	
			980.15	1,043.47	
		nt liabilities			
(3)	1	party and a share to the share to the share of the share			
(3)	(a)	Financial liabilities	10 00 1 50		
(3)	(a) (i)	Borrowings	10,384.50	41,320.16	
(3)	(a)	Borrowings Trade payables			
(3)	(a) (i)	Borrowings Trade payables (A) Total outstanding dues of micro and small	10,384.50 51.20	41,320.16	
(3)	(a) (i)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and	51.20	147.13	
(3)	(a) (i)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than		147.13	
(3)	(a) (i) (ii)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises.	51.20 5,966.11	147.1: 14,128.5:	
(3)	(a) (i) (ii) (iii)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities	51.20 5,966.11 117.77	147.13 14,128.54 7 240.94	
(3)	(a) (i) (ii) (iii) (b)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities Other current liabilities	51.20 5,966.11 117.77 2,225.23	147.13 14,128.58 7 240.96 3 930.39	
(3)	(a) (i) (ii) (iii) (b) (c)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities Other current liabilities Provisions	51.20 5,966.11 117.77 2,225.23 70.84	147.13 14,128.58 7 240.96 3 930.39 4 49.66	
(3)	(a) (i) (ii) (iii) (b)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities Other current liabilities Provisions Current tax liabilities (net)	51.20 5,966.11 117.77 2,225.23 70.84 831.33	147.13 14,128.54 240.94 930.35 4 49.64 3 412.75	
(3)	(a) (i) (ii) (iii) (b) (c)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities Other current liabilities Provisions	51.20 5,966.11 117.77 2,225.23 70.84	147.13 14,128.58 240.96 3 930.39 4 49.66 3 412.79	
(3)	(a) (i) (ii) (iii) (b) (c)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities Other current liabilities Provisions Current tax liabilities (net)	51.20 5,966.11 117.77 2,225.23 70.84 831.33	147.13 14,128.54 7 240.97 3 930.33 4 49.67 3 412.77 57,229.67	
(3)	(a) (i) (ii) (iii) (b) (c)	Borrowings Trade payables (A) Total outstanding dues of micro and small enterprises; and (B) Total outstanding dues of creditors other than micro enterprises and small enterprises. Other financial liabilities Other current liabilities Provisions Current tax liabilities (net) Total current liabilities	51.20 5,966.11 117.77 2,225.23 70.84 831.33 19,646.98	147.13 14,128.54 7 240.9 3 930.3 4 49.6 3 412.7 57,229.6 3 58,273.1	

22

₹ in lacs

017116	WENT OF CASH FLOWS			₹ in lacs
	Particulars	Six Months ended	Six Months ended	Year ended
		September 30,	September 30,	March 31, 2023
		2023	2022	,
		Un-audited	Un-audited	Audited
Α.	CASH FLOWS FROM OPERATING ACTIVITIES		an adaited	Addited
	Profit before tax	5.589.91	6,683.62	10,823.31
	Adjustments for:			10,020101
	Depreciation and amortisation expenses	120.70	108.54	217.85
	Finance cost	1,498.74	1,856.75	
	Assets written off	0.10	1,000.70	4,623.42
	Bad debts written off	7.85	-	0.07
	Interest income		0.02	0.61
	Interest income from income tax	(261.01)	(272.57)	(1,025.96)
		-	-	(0.88)
	Net gain on disposal of property, plant and equipment	-	(0.19)	(3.60)
	Exchange (gain)/loss - (net)	52.44	767.01	(34.48)
	Unrealised (gain)/loss on derivative instruments	(179.15)	(761.03)	76.78
	Net gain on redemption of mutual funds	(37.96)	-	-
	Dividend income	(5.94)	(3.34)	(3.71)
		1,195.77	1,695.19	3,850.10
	Operating profit before working capital changes	6,785.68	8,378.81	14,673.41
		-,		1-1,0101-11
	Changes in working capital			
	Adjustments for (increase) / decrease in operating assets:			
1	Other non-current financial assets	(1.47)	2.38	1.92
	Other non-current assets	0.63	1.97	(70.05)
1	Inventories	15,923.17	(7,503.17)	(18,103.69)
	Trade receivables	2,072.26	(12,300.36)	(12,675.25)
	Other current financial assets	(2.19)		
	Other current assets		48.09	2.89
	Adjustments for increase / (decrease) in operating liabilities:	2,886.76	420.10	(1,455.75)
1	Trade payables	(8,310.83)	10,402.81	8,342.41
	Other current financial liabilities	(22.73)	(119.10)	(39.06)
	Other current liabilities	1,294.84	577.89	202.46
	Provisions	21.16	34.54	(24.70)
		13,861.60	(8,425.99)	(23,818.82)
	Cook concreted from (luced in) encycling activities			
	Cash generated from/(used in) operating activities	20,647.28	(47.18)	(9,145.41)
	Income tax paid (net of refunds, if any)	(1,110.67)	(644.27)	(2,417.07)
	Net cash generated from/(used in) operating activities (A)	19,536.61	(691.45)	(11,562.48)
в.	CASH FLOW FROM INVESTING ACTIVITIES	1	(001110)	(11,002.10)
D.				
	Capital expenditure on property, plant and equipment including capital work in progress	(121.40)		79.67
	Proceeds from sale of property, plant and equipment	-	3.91	11.72
	Acquisition of other investments	(25.00		-
	Investments in mutual fund	(23,204.91	- )	-
	Redemption of mutual funds	23,242.87	-	
	Margin money and bank deposits realised/(placed) - (net)	16,600.67	(8,370.01)	(3,092.43)
	Interest received	261.01	272.57	1,025.96
	Dividend received	5.94		3.71
	Net cash generated from/(used in) investing activities (B)	16,759.18		
			(-,,	(.,,
C.	CASH FLOW FROM FINANCING ACTIVITIES			
	(Repayment of)/proceeds from short term borrowings	(30,935.66		18,242.42
	Short term loan received	5,000.00		7,400.00
	Short term loan repaid	(5,000.00	) -	(7,400.00)
	Interest paid	(1,457.30	) (1,526.96)	
	Dividends paid	(1,601.44		
1	Net cash (used in)/ generated from financing activities (C)	(33,994.40	the second se	12,665.36
			1	
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS ( A + B + C )	2,301.39	(1,112.33)	(868.49)
	CASH AND CASH FOUNAL ENTS AT THE DECIMAINO OF THE VEAD	A		
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	255.17	1,123.66	1,123.66
	CASH AND CASH FOURIAL ENTS AT THE SND OF THE VEADA			+
4	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR *	2,556.56	11.33	255.17

* Comprises of	Six Months ended	Six Months ended	Year ended
	September 30,	September 30,	March 31, 2023
	2023	2022	
Cash on hand	1.31	0.39	0.66
Cheques on hand	-		248.95
Balances with banks in current accounts	2,555.25	10.94	5.56
Total	2,556.56	11.33	255.17

NOTES:

- 1) The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 20th October, 2023.
- The statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter and six months ended 30th September, 2023. An unqualified report has been issued by them thereon.
- 3) Due to the maintenance work and absence of viable orders, the plants of the Company were shut down during the quarter ended 30th Sept, 2023 as under:

Sr.no.	Particulars	Quarter ended	Quarter ended	Quarter ended	
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	
	Plant units				
1	Goa	29	-	. 1	
2	Bilaspur	1	15	30	
3	Paradeep	-	19	20	

- 4) The Company has filed Draft Letter of Offer (DLOF) with SEBI on December 23, 2022 and subsequently received final observations from SEBI dated February 9, 2023, for the raising of funds, through issue and allotment of equity shares of face value of Rs. 10 each ("Equity Shares") for an aggregate amount of up to Rs. 20,000.00 lakhs on Rights basis to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/ Statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, Securities Exchange Board of India (Listing and Obligations and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time ("Rights Issue").
- 5) The Company's appeal to the High Court of Bombay at Goa against the order of the Income Tax Appellate Tribunal which had confirmed the disallowance of the deduction under section 80HHC of the Income Tax Act, 1961 for Assessment Years 1993-94 to 2004-05 was allowed by the High Court vide its order dated 21st October, 2010. The income tax department has filed a Special Leave petition before the Honourable Supreme Court. The petition has been admitted and is pending for hearing. The amount of disputed tax and interest paid on this account is ₹ 901 lacs.
- 6) Pursuant to the Order of Hon'ble High Court dated 14 Sept 2023 dismissing the writ petition filed by the Company on 7 Oct 2019 and vacating the stay order on the proceedings of Goa Green Cess as levied by the Government of Goa, the Company has received show cause notices (SCN) dated 22 Sept 2023 for the period FY 2014-15 to FY 2019-20 for principal amount of Cess along with interest and penalty on the same. The Company is in process of evaluating various legal options.
- 7) The Company operates only in one segment i.e. manufacture and sale of Calcined Petroleum Coke.

For GOA CARBON LIMITED

SHRINIVAS V. DEMPO DIN: 00043413

Panaji, Goa. 20th October, 2023

BSR&COLLP Chartered Accountants

8th floor, Business Plaza Westin Hotel Campus 36/3-B, Koregaon Park Annex Mundhwa Road, Ghorpadi Pune - 411 001, India Telephone: +91 (20) 6747 7300 Fax: +91 (20) 6747 7100

Limited Review Report on unaudited financial results of Goa Carbon Limited for the guarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended

To the Board of Directors of Goa Carbon Limited

- 1. We have reviewed the accompanying Statement of unaudited financial results of Goa Carbon Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe 1 that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## For BSR&Co. LLP

**Chartered Accountants** Firm's Registration No.:101248W/W-100022

Swapnil Dakshindas Partner Membership No.: 113896 UDIN:23113896BGYESV5594

Pune 20 October 2023

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbal - 400063

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